



Financial Consumer  
Agency of Canada

Agence de la consommation  
en matière financière du Canada

Canada

# **Financial Literacy: The building block for successful settlement in Canada**

**Financial Literacy for Newcomers  
Forum  
March 24, 2011**



# Financial Literacy

Providing people with the knowledge, skills and confidence to make the informed decisions that will best suit their needs.

# Research shows that newcomers struggle to:

- Make ends meet
- Choose appropriate products
- Stay informed
- Plan ahead

# Visit us at [www.fcac.gc.ca](http://www.fcac.gc.ca)



The screenshot shows the homepage of the Financial Consumer Agency of Canada (FCAC). At the top, there is a red maple leaf logo and the text "Financial Consumer Agency of Canada" and "www.fcac-acfc.gc.ca". Below this is a navigation bar with links for "Français", "Home", "Contact Us", "Help", "Search", and "canada.gc.ca". The main content area is divided into several sections:

- About FCAC**: A vertical sidebar menu with links for "For Consumers", "For the Industry", "For Youth/Educators", "For the Media", "Quick Links" (including "How to lodge a Complaint", "Frequently Asked Questions", "Resources", "Site Map", "Glossary", "Links", "Consumer Alerts"), and "Proactive".
- Consumers**: A section titled "Try our interactive tools and calculators" featuring icons and links for "Mortgage Calculators", "Credit Card Tools", "Budget Calculator", and "Bank Account Selector Tools". Below this is a link for "Other interactive tools" and a prompt to "Read our publications on topics such as:".
- Youth/Educators**: A section titled "Learn how to be financially independent. Visit our Gateway on Financial education:" with a link to "themoneybelt.gc.ca". It also includes a sub-section "Are you a teacher?" with text about using "The City" resource and a link to "Register for The City" and "Get free teacher training".
- Search**: A search box with a "Go" button.
- Video**: A video player showing "Success Stories" with a play button, a transcript link, and a "Video Gallery - New!" link.
- Members of the Industry**: A section titled "Information impacting Federally Regulated Financial Institutions".
- FCAC's Initiatives**: A section with icons for various services and a link to "moneytools.ca".

# Our site includes interactive tools



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**Financial Consumer Agency of Canada**  
www.fcac-acfc.gc.ca

[Français](#) | [Home](#) | [Contact Us](#) | [Help](#) | [Search](#) | [canada.gc.ca](#)

[Home](#) > [For Consumers](#) > [Interactive Tools](#) > Credit Cards and You

**About FCAC**  
**For Consumers**  
**For the Industry**  
**For Youth/Educators**  
**For the Media**

Text Size: [S](#) [M](#) [L](#) [XL](#) [Help](#)  
[Print](#)

## Credit Cards and You: All you need to know about credit cards

This section of FCAC's Web site will help you answer all the questions you may have about credit cards.

### Credit Card Selector Tool

**Which credit card is right for you?**

Compare features and find the credit card that best suits your needs.

[Rate this interactive tool](#)

### Credit Card Payment Calculator

**How much does it cost if you only pay the minimum on your credit card balance?**

Find out how long it would take you to pay off your credit card balance if you only made the minimum payments. This tool also shows you other options to pay off your credit card faster and pay less interest.

## **We provide publications & tipsheets on subjects such as**

- Mortgages and Loans
- Budgeting and Money Management
- Banking
- Payment Options and Credit Cards
- Your Rights and Responsibilities

## To reach newcomers, we contribute articles to:

- *Canadian Newcomer Magazine*
- Citizen and Immigration Canada
- The *Welcome to Canada Guide*

# The City: A Financial Life Skills Resource





# Financial Basics

- A one-day course
- Covers financial management & budgeting
- Aimed at ages 18 - 29

# Success Story: Monica Daga



# Partners wanted

We can help community groups bring the financial literacy message to newcomers through training, education and support.

## For information contact us:

- On the Web - [www.fcac.gc.ca](http://www.fcac.gc.ca)
- By e-mail – [info@fcac.gc.ca](mailto:info@fcac.gc.ca)
- By phone – 1-866-461-3222